

M A T T H E W
CLAYTON
B R O W N

February 20, 2008

Dear Clients and Friends:

It is with great sadness we write to inform you of the passing of our colleague and dear friend, William Perry "Pepper" Brown IV. Pepper passed away on Monday, February 4, 2008 following a brief illness. Pepper was a founding partner of Matthew Clayton Brown and served as President of the auction and appraisal company. It is our intent to build on his legacy of excellent client service.

With over 80 years combined experience in the fields of fine and decorative art, our team still remains the strongest in the region to advise you regarding your appraisal, consignment or acquisition needs. Each of our specialists has a master's degree, has worked for international auction houses, and attends regular supplemental educational workshops, in addition to staying abreast of market trends in their fields of specialization.

Our annual auction of Fine Southern Painting, Decorative Art and Memorabilia will once again be held at the Contemporary Arts Center on Sunday, June 8. We are presently seeking consignments for this sale, and would be pleased to speak with you about our very successful auction.

Should you require our services for an appraisal, estate sale or fine art advisory, we would likewise be pleased to speak with you.

We greatly appreciate your loyalty to Matthew Clayton Brown, and we look forward to assisting you with your auction or appraisal needs in the future.

Best regards,

Stephen W. Clayton

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